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FINANCIAL PROPOSAL

**Hiring of consultancy firm to conduct SAO's
Financial Audit for 3 Years ending 2019,2020 &
2021**

**Under Reference: RFQ No: AF-SAO-FSP-142192-
CS-CQS-2019**

May 16, 2020

Submitted to:

Procurement Directorate of SAO
Second Floor, Chahardihiy, Road, Darulaman Palace,
Kabul, Afghanistan

Submitted by:

Crowe Horwath Afghanistan

6th Floor, Kabul Business Center
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Handwritten signature in red ink, circled in red.

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Financial Proposal submitted to Supreme Audit Office (SAO)

FORM FIN - 1 Financial Proposal Submission Form

To:

[Kabul, May 16, 2020]

Supreme Audit Office
Procurement Directorate
Kabul – Afghanistan

Dear Sirs:

We, the undersigned, offer to provide the consulting services for **Financial Audit of Supreme Audit Office (SAO) for three years 2019, 2020 & 2021** in accordance with your Request for Proposal dated **March 4, 2020** and our Technical Proposal our attached Financial Proposal is for the amount of **2,410,350 AFN Two million four hundred ten thousand three hundred and fifty Afghanis only**. This amount is inclusive of local taxes.

Our Financial Proposal shall be binding upon us subject to the modifications resulting from Contract negotiations, up to expiration of the validity period of the Proposal, i.e. before the date indicated in Clause 12.1 of the Data Sheet.

No commissions or gratuities have been or are to be paid by us to agents or any third party relating to this Proposal and Contract execution.

We understand you are not bound to accept any Proposal you receive.

We remain at your services.

Yours sincerely,


Mirza Omarzay
President
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FORM FIN - 2 Summary of Costs

ITEMS	Cost
	AFN
Cost of Financial Proposal	
Including:	
(1) Remuneration	2,107,350
(2) Reimbursable	303,000
Total Cost of Financial Proposal:	2,410,350

Note: Crowe Horwath Afghanistan will bear their own applicable taxes according to the income tax law of Afghanistan, but the client (SAO) is required to withhold 2% as per article 72 of income tax law of Afghanistan, while processing Crowe Horwath Afghanistan invoices and then SAO needs to submit the copy of the paid tax form to Crowe Horwath Afghanistan. Hence, the 2% of the withheld amount is **48,207 AFN.**



Financial Proposal submitted to Supreme Audit Office (SAO)

FORM FIN - 3 Breakdown of Remuneration

A. Remuneration						
NO.	Name	Position	Person - Per Day	Remuneration Rate	Time input in Person/ Month	AFGHANIS
Key Experts						
K-1	Liaqat Hayat	Team Leader	Home	18,450	0	0
			Field		21	387,450
K-2	Barakat Uzbek	Audit Manager	Home	15,000	0	0
			Field		21	315,000
Non - Key Experts						
Total Cost						702,450

Note: The total remuneration for one year is equal to 702,450 AFN. The three years remuneration fee is equal to 2,107,350 AFN.



FORM FIN - 4 Breakdown of Reimbursable Expenses

B. Reimbursable Expenses

Reimbursable Expenses					
No.	Types of Reimbursable Expenses	Unit	Unit Cost	Quantity	AFGHANIS (AFN)
1	Local Travel	1	20,000	2	40,000
2	Printing and Stationary	1	10,000	2	20,000
3	Communication	1	1,000	2	2,000
4	Office Rent	1	25,000	1	25,000
5	Food	1	7,000	2	14,000
Total					101,000

Reimbursable Expenses Narrative:

- 1 Local Travel include travelling from firm office to SAO office, Kabul ONLY
- 2 Printing and Stationary include printing of all reports and letters and stationary expenses
- 3 Communication expenses include mobile top up card and internet for 2 staffs
- 4 Office rent include apportionment of 10% of total rent for one month
- Food allowance include the lunch expenses of 2 staffs.

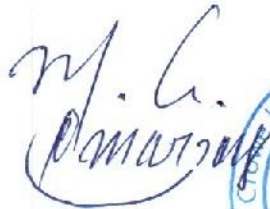
Note: The reimbursable expenses for one year is equal to 101,000 AFN. Therefore, the reimbursable expenses for three years are equal to 303,000 AFN.



STATEMENT OF UNDERTAKINGS

On behalf of Crowe Horwath – Afghanistan, as a president, Mirza Omarzay, I declare that the information furnished in this proposal is correct and for any misrepresentation detect at any stage of the selection process or during execution of the resultant contract if successful, our firm will be taken under the law of Land. In addition, I do declare that, we will observe the prevalent laws of government of Islamic Republic of Afghanistan including but not limited to anti-corruption and bribery, in all stages of the contract.

Yours sincerely,



Name and Title of Signatory:
Mirza Omarzay – President

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